

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF NORTHERN KENTUCKY WATER)
SERVICE DISTRICT TO ISSUE REVENUE BONDS IN THE)
APPROXIMATE PRINCIPAL AMOUNT OF \$33,645,000)
(+ OR - \$3,360,000) FOR THE PURPOSE OF)
REFINANCING A PORTION OF CERTAIN OUTSTANDING) CASE NO. 98-417
BONDS OF THE SYSTEM, TO PAY THE COST OF)
ISSUING THE BONDS AND TO FUND APPROXIMATELY)
\$10,360,000 OF PROJECTS WHICH THE COMMISSION)
HAS DETERMINED ARE NOT SUBJECT TO APPROVAL)
AS TO A CERTIFICATE OF PUBLIC CONVENIENCE AND)
NECESITY; AND, TO FUND PROJECT K

O R D E R

On August 10, 1998, Northern Kentucky Water Service District ("Northern") applied to the Commission for authority to issue revenue bonds.

KRS 278.300(2) provides that the Commission shall have 60 days after filing to consider applications for authority to issue or assume securities or evidences of indebtedness unless it is necessary for good cause to continue the application. On September 18, 1998, Northern requested that this action be suspended. At a future date Northern will request either to amend the application or have it dismissed without prejudice. The Commission therefore finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

IT IS THEREFORE ORDERED that Northern's application for authority to incur additional indebtedness is continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 8th day of October, 1998.

PUBLIC SERVICE COMMISSION

B. J. Helton
Chairman

[Signature]
Vice Chairman

[Signature]
Commissioner

ATTEST:

[Signature]
Executive Director